



## *State of Missouri*

# 2010 Strategic Initiative for Economic Growth

### ***Purpose:***

The 2010 Strategic Initiative for Economic Growth was launched by Governor Nixon to identify a framework to grow the Missouri economy. The Initiative is engaging representatives from business, labor, higher education, and economic development from across the state to chart a path for transforming the Missouri economy into a long-term, sustainable, 21<sup>st</sup> century growth economy. The Initiative will be coordinated by the Missouri Department of Economic Development (“DED”) and Market Street Services, a consulting firm retained by DED.

Following the completion of the strategic planning process, the final plan will provide (1) an overall vision for transforming the Missouri economy within 5 years; (2) data-driven strategic and tactical plans necessary to accomplish the vision and mission; (3) a list of targeted high growth industries that will drive economic growth in the state; and (4) identification of the additional economic factors that will support long-term economic growth including innovation, workforce, access to capital, quality of life, tax structure and available incentives.

### ***Leadership:***

- Initiative management and coordination will be provided by David Kerr, Director of the Missouri Department of Economic Development.
- An Executive Advisory Committee appointed by Governor Nixon will provide overall guidance and direction on the process. The Executive Advisory Committee members include Mr. William Downey of Kansas City Power & Light (Kansas City); Ms. Ann Marie Baker of UMB Bank (Springfield); Mr. David Steward of World Wide Technologies (St. Louis); and Mr. Paul Combs of Baker Implement (Kennett).
- A Steering Committee, composed of 41 business, education, economic development, and labor leaders from throughout the state, will have the following tasks:
  - Review and analyze information and data regarding Missouri’s economy, current and potential initiatives and strategies, and other related material.
  - Provide input and recommendations on proposed strategies and tactical action plans.
  - Review and comment on the final plan content.
- Six Regional Planning Councils, comprised of business, education, economic development, and labor leaders, will provide input and comment on key strategies and tactical plans for the state and their region.

### ***Further Information:***

Project’s website (<http://ded.mo.gov/Strategic.aspx>) has a schedule of meetings and regional forums, progress reports, economic and other data provided at meetings, a listing of Steering Committee and Regional Planning Council members, and an opportunity to provide comments and input to the Committee.

### ***Contact for further information:***

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